

# COVID-19 Member Indicator Survey

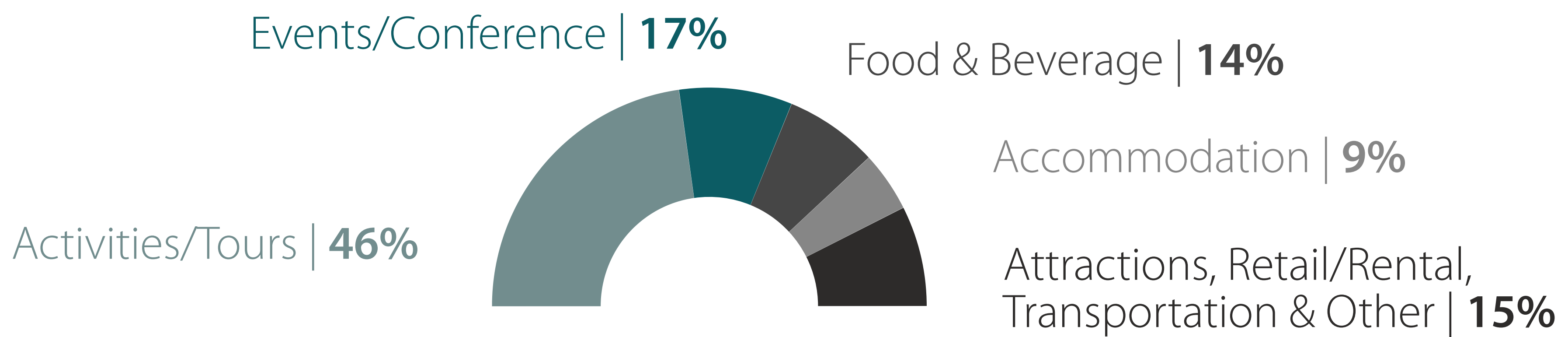


SNAPSHOT #3

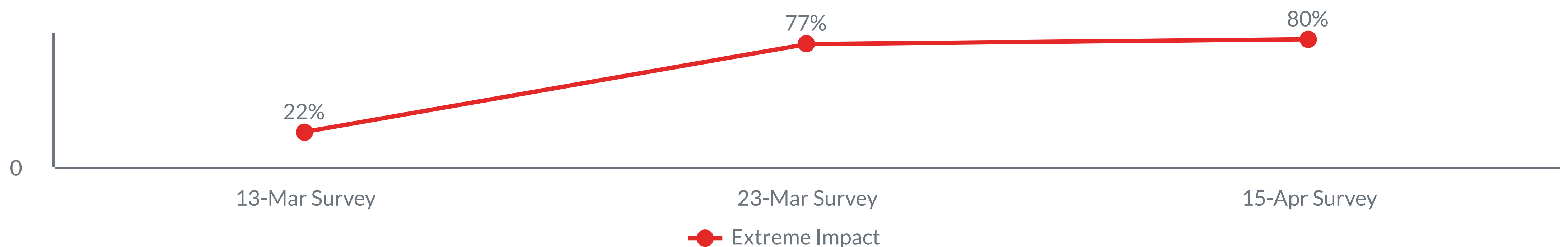
APRIL 15 - 29, 2020

On April 15, 2020 Tourism Squamish distributed a third COVID-19 Member Indicator Survey to over 170 recipients. Responses were collected between April 15 - 29, 2020 with a sample of 35 responses collected.

## TOURISM SECTOR RESPONDENTS



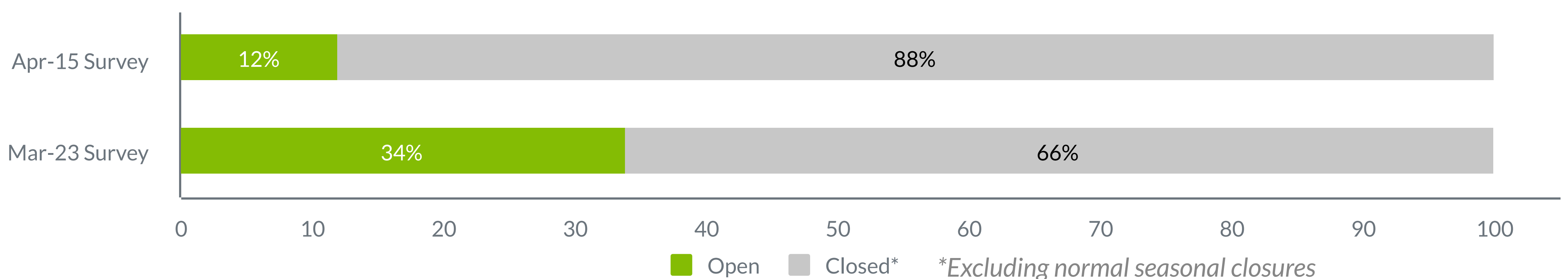
## IMMEDIATE COVID-19 IMPACTS



**80%**

of respondents continue to experience an extreme impact, with a critical downward shift in revenue - a **3 point increase from the March 23 survey**. **All respondents (100%) recorded being impacted by COVID-19 in some way (+2 points from the March 23 survey).**

## BUSINESSES OPEN/CLOSURES

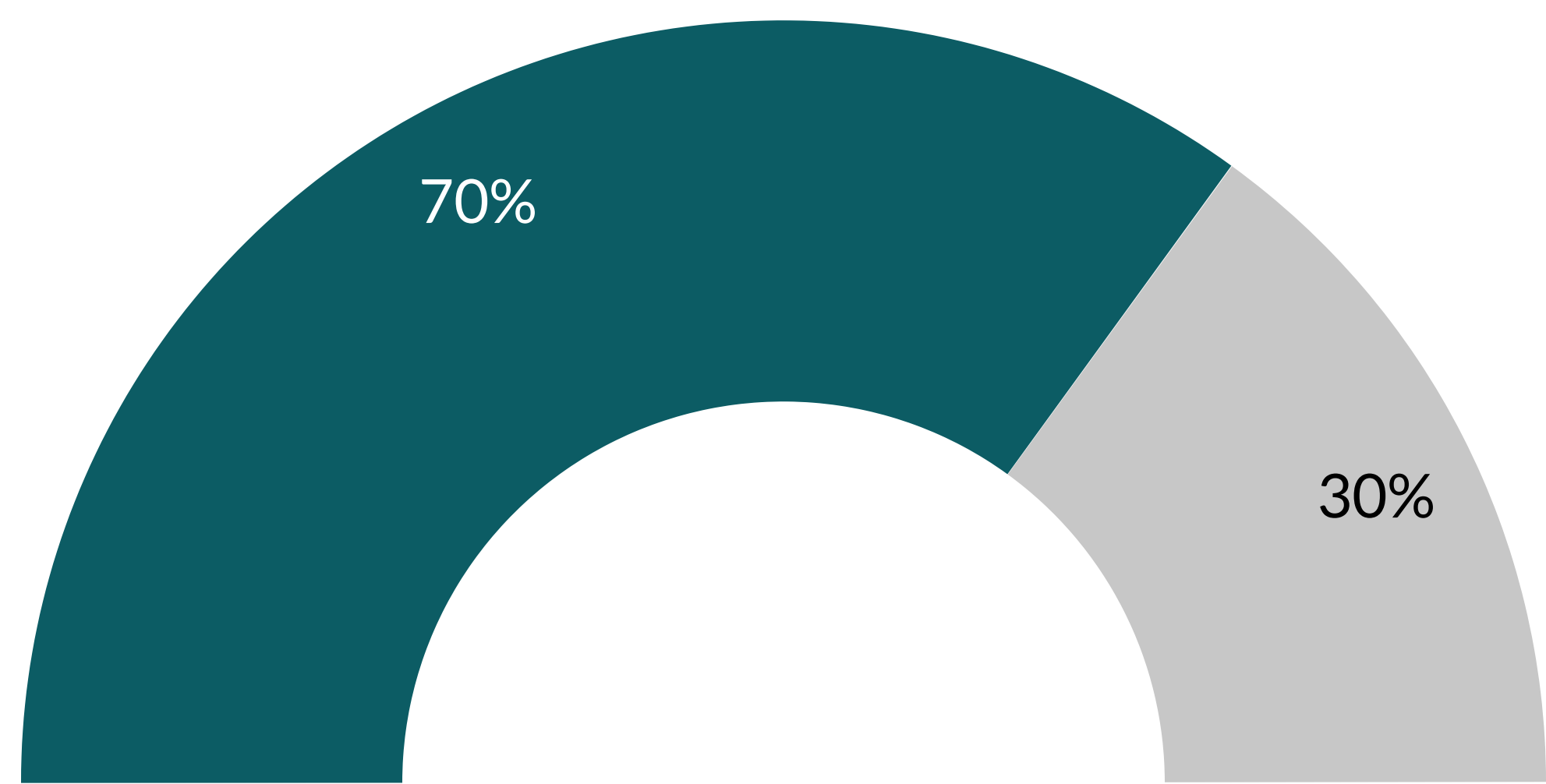


Open businesses decreased 22 points since the March 23 survey to 12%, with 88% of respondent's businesses currently closed due to the COVID-19 pandemic. **Of the businesses closed, most (61%) anticipate reopening in the next 2 - 6 months.**

# FINANCIAL ASSISTANCE & SOLVENCY

# 70%

of respondents have or plan on accessing financial assistance (government or otherwise). Of those applying for assistance, 62% are in the application process, with **1 in 4 already receiving assistance.**



## TOP 5 FORMS OF FINANCIAL ASSISTANCE ACCESSED\*



**71%**

Canada Emergency Response Benefit (CERB) - \$2,000 monthly payments



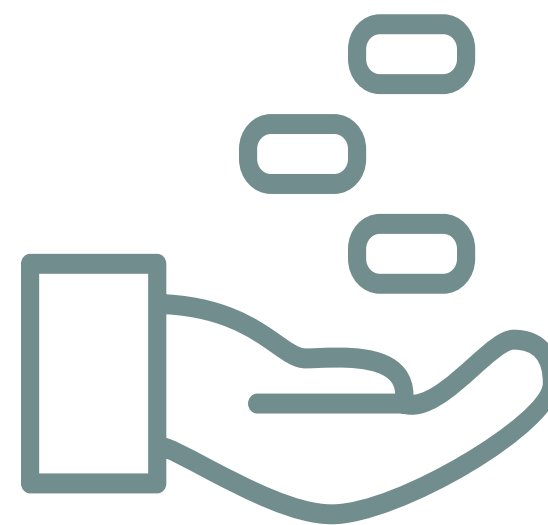
**67%**

Canada Emergency Business Account (CEBA) - interest free loan up to \$40,000



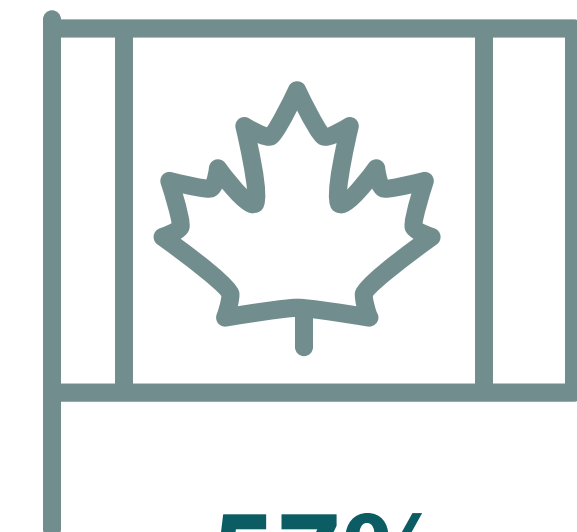
**62%**

Provincial tax filing and payment deferrals



**62%**

Canada Emergency Wage Subsidy (CEWS) - 75% employee wage subsidy



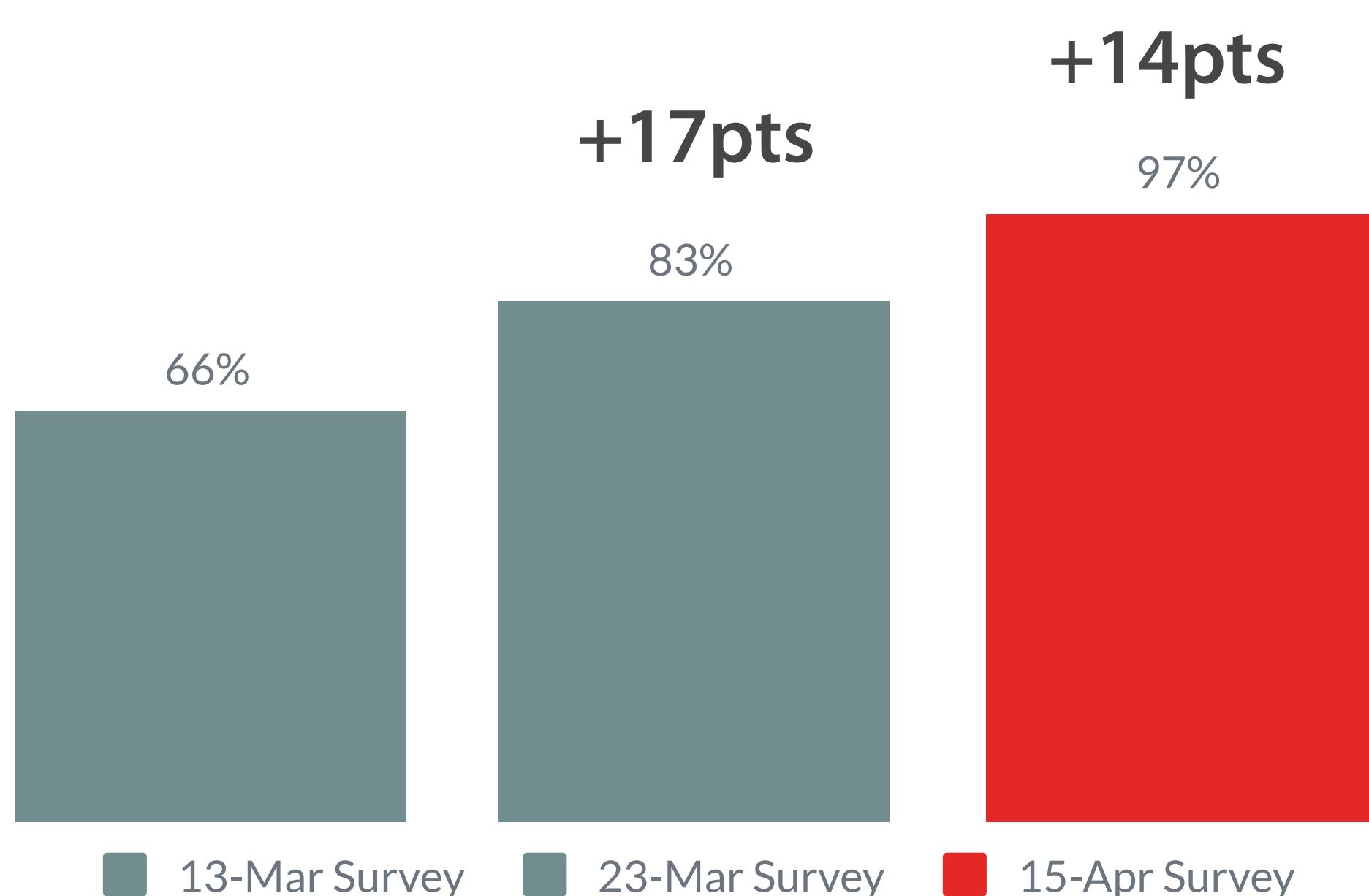
**57%**

Federal tax filing and payment deferrals

Respondents business costs to remain solvent range from \$1,000 - \$280,000 a month, with an average of \$55,184 per month and a median value of \$20,000.

*\*Results are from prior to the Federal Government's Emergency Commercial Rental Assistance*

# 6 MONTH COVID-19 IMPACTS



# 97%

of respondents forecast a high or extreme impact from the COVID-19 pandemic, with an extreme or critical downward shift in revenue in the next 6 months - **a 14 point increase from the March 23 survey.**